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LOK SABHA

The following Bills were introduced in Lok Sabha on the 30th August, 1960:—

\*BILL No. 63 OF 1960

*A Bill to repeal the Bilaspur Commercial Corporation Act, 2005 Bikrami and to provide for certain matters incidental thereto.*

BE it enacted by Parliament in the Eleventh Year of the Republic of India as follows:—

1. (1) This Act may be called the Bilaspur Commercial Corporation (Repeal) Act, 1960.

Short title  
and com-  
mencement.

5 (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

2. In this Act, unless the context otherwise requires,—

Definitions.

(a) “appointed day” means the date on which this Act comes into force;

10 (b) “Corporation” means the Bilaspur Commercial Corporation established under sub-section (1) of section 3 of the Bilaspur Commercial Corporation Act, 2005 *Bikrami*.

Bilaspur  
Act 1 of  
2005 *Bikrami*.

15 3. On the appointed day, the Bilaspur Commercial Corporation Act, 2005 *Bikrami* shall stand dissolved.

Repeal of  
Bilaspur  
Commercial  
Corporation  
Act, 2005  
*Bikrami* and  
dissolution  
of Bilaspur  
Commercial  
Corporation.

\*The President has, in pursuance of clauses (1) and (3) of article 117 of the Constitution of India, recommended to Lok Sabha the introduction and consideration of the Bill.

Consequ-  
ential pro-  
visions.

**4. On the dissolution of the Corporation,—**

(a) all properties, funds and dues which are vested in, or realisable by, the Corporation shall vest in, and be realisable by, the Central Government; and

(b) all liabilities which are enforceable against the Corpe- 5  
ration shall be enforceable only against that Government.

## STATEMENT OF OBJECTS AND REASONS

The Bilaspur Commercial Corporation was established in 1948 for arranging the distribution of essential commodities at fair prices to the people of the erstwhile State of Bilaspur. After the integration of Bilaspur with Himachal Pradesh in 1954, it was decided that, as in the other areas of the Union territory, the distribution of essential commodities in the Bilaspur area should also be channelised primarily through co-operative institutions. The District Co-operative Federation, Bilaspur, is now discharging this function and the activities of the Bilaspur Commercial Corporation have ceased for all practical purposes. It is, therefore, necessary to formally dissolve the Corporation and dispose of its assets and liabilities. The Bilaspur Commercial Corporation Act, 2005 *Bikrami*, under which this Corporation was established, does not, however, contain any provision for such dissolution. The Bill, therefore, seeks to provide for the repeal of the Act and the dissolution of the Corporation. It also provides that its assets and liabilities shall pass to the Government on such dissolution.

NEW DELHI;  
*The 22nd August, 1960.*

G. B. PANT.

## FINANCIAL MEMORANDUM

Clause 3 of the Bill *inter alia* provides for the dissolution of the Corporation and clause 4 makes the appropriate consequential provisions. On the dissolution of the Corporation, all its properties and assets will vest in the Central Government and all liabilities enforceable against the Corporation will be enforceable against the Central Government. On the 31st July, 1960, the realisable assets of the Corporation were Rs. 10,554, out of which Rs. 5,329 had already been withdrawn by Government and Rs. 5,225 remained to be recovered. The liabilities of the Corporation on the same date were Rs. 8,669 payable to various Government Departments and Rs. 1,885 to other parties i.e., Rs. 10,554 in all. Liabilities to the extent of Rs. 1,388 may not materialise as the claimants are not traceable. To meet the remaining liabilities a sum of Rs. 9,166 will be required out of the Consolidated Fund of India during the current financial year.

\*BILL No. 64 OF 1960

*A Bill to authorise payment and appropriation of certain further sums from and out of the Consolidated Fund of India for the services of the financial year 1960-61.*

BE it enacted by Parliament in the Eleventh Year of the Republic of India as follows:—

1. This Act may be called the Appropriation (No. 4) Act, 1960. Short title.

2. From and out of the Consolidated Fund of India there may be 5 paid and applied sums not exceeding those specified in column 3 of the Schedule amounting in the aggregate to the sum of eighteen crores, eleven lakhs and twenty thousand rupees towards defraying the several charges which will come in course of payment during the financial year 1960-61, in respect of the services specified in column 2 10 of the Schedule.

Issue of Rs.  
18,11,20,000  
out of the  
Consolidated  
Fund of  
India for  
the year  
1960-61.

3. The sums authorised to be paid and applied from and out of the Consolidated Fund of India by this Act shall be appropriated for the services and purposes expressed in the Schedule in relation to the said year. Appropriation.

\*The President has, in pursuance of clauses (1) and (3) of article 117 of the Constitution of India, read with clause (2) of article 115 thereof, recommended to Lok Sabha the introduction and consideration of the Bill.

## THE SCHEDULE

(See sections 2 and 3)

| 1                 | 2   | 3                        |  |                |
|-------------------|---|--------------------------|--|----------------|
| No.<br>of<br>Vote | Services and purposes   | Sums not exceeding       |  |                |
|                   |   | Voted by Par-<br>liament | Charged on<br>the Consolida-<br>ted Fund | Total 5        |
|                   |   | Rs.                      | Rs.                                      | Rs.            |
| 10                | Defence Services—Effective—<br>Navy . . . . .   | ..                       | 7,000                                    | 7,000 10       |
| 65                | Miscellaneous Departments and<br>Other Expenditure under the<br>Ministry of Irrigation and<br>Power . . . . . | 1,000                    | ..                                       | 1,000          |
| 70A               | Miscellaneous Expenditure<br>under the Ministry of Law .  | 7,27,000                 | ..                                       | 7,27,000 15    |
| 83                | Ministry of Transport and<br>Communications. . . .  | 7,50,000                 | ..                                       | 7,50,000       |
| 112               | Capital Outlay on Currency<br>and Coinage . . . . .   | 4,41,93,000              | ..                                       | 4,41,93,000 20 |
| 120               | Other Capital Outlay of the<br>Ministry of Food and Agri-<br>culture . . . . .                                | ..                       | 12,000                                   | 12,000         |
| 127               | Capital Outlay of the Ministry<br>of Rehabilitation . . . .   | ..                       | 4,29,000                                 | 4,29,000 25    |
| 129               | Capital Outlay of the Ministry<br>of Steel, Mines and Fuel .  | 1,000                    | ..                                       | 1,000          |
| 133               | Capital Outlay on Roads . .   | 13,50,00,000             | ..                                       | 13,50,00,000   |
|                   | TOTAL . . . . .   | 18,06,72,000             | 4,48,000                                 | 18,11,20,000   |

## STATEMENT OF OBJECTS AND REASONS

This Bill is introduced in pursuance of article 114(1) of the Constitution of India, read with article 115 thereof, to provide for the appropriation out of the Consolidated Fund of India of the moneys required to meet the supplementary expenditure charged on the Consolidated Fund of India and the grants made by the Lok Sabha for expenditure of the Central Government, excluding Railways, for the financial year 1960-61.

MORARJI DESAI.

NEW DELHI;  
*The 29th August, 1960.*

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M. N. KAUL,  
*Secretary.*

